



Ironwood Homeowners Association

<https://IronwoodRossford.com>

Ironwood HOA - Rossford, OH 43460

FINANCIAL POLICY

Yearly HOA dues must be paid by May 1st. The rate for 2014-2022 was \$60, 2023 was \$75, and 2024 is \$93. Payments not received by the due date are considered delinquent. Invoices are delivered to each house in early April.

Past Due Collection:

In the event where there are more than two years of delinquent dues, a lien will be filed on the property in accordance with Article III, Section 7 of the Ironwood Declaration of Restrictions on file with the Wood County Recorder's Office.

As allowable in the Declaration of Restrictions, and pursuant to Ohio Revised Code section 5312.12a, an administrative late fee of \$250 will be added to the amount due for each lien placed to cover legal and county filing fees, notary costs, time involved, and as a penalty for failing to pay past dues in a timely manner.

If administrative costs exceed this amount over the lifespan a lien, the lien amount will be increased accordingly upon subsequent renewals. Ultimately, the homeowner will pay any additional attorney's fees, lien costs and court costs, necessary to collect this balance.

Where to make payments:

*Checks can be made payable to
"Ironwood HOA" and mailed to:
Ironwood HOA Treasurer
P.O. Box 104
Rossford, OH 43460*

*Pay online:
<https://ironwoodrossford.com>*

Cash is not accepted.